

Apple Pay coming to Swisscard's cardmembers this fall. Offering an Easy, Secure & Private Way to Pay.

October 19, 2016 – **Swisscard AECS GmbH, leading credit card issuer of American Express, MasterCard and Visa cards in Switzerland (owned by Credit Suisse and American Express), will offer its customers Apple Pay, which is transforming mobile payments with an easy, secure and private way to pay that's fast and convenient.**

Swisscard will offer its customers Apple Pay with their existing credit or charge card from late fall 2016.

Security and privacy is at the core of Apple Pay. When you use a credit card with Apple Pay, the actual card numbers are not stored on the device, nor on Apple servers. Instead, a unique Device Account Number is assigned, encrypted and securely stored in the Secure Element on your device. Each transaction is authorised with a one-time unique dynamic security code.

For Swisscard CEO Marcel Bühler, Apple Pay is the perfect fit with the credit card issuer's corporate strategy: "We are constantly optimizing our products and services and making use of new technological features in the process." Swisscard assesses innovations based on customer-oriented criteria: added value for cardholders and merchants, ease of use, a fully developed security standard and guaranteed data protection. Marcel Bühler notes "Apple Pay meets our high standards on all of these points."

Apple Pay is easy to set up and users will continue to receive all of the rewards and benefits offered by their credit and charge cards. In Switzerland and even worldwide, Apple Pay works with iPhone 6, iPhone 6 Plus and later, iPhone SE and Apple Watch everywhere you see the contactless function at a terminal.

Online shopping in apps accepting Apple Pay is as simple as the touch of a finger with Touch ID, so there is no need to manually fill out lengthy account forms or repeatedly type in shipping and billing information. When paying for goods and services within apps, Apple Pay is compatible with iPhone 7, iPhone 7 Plus, iPhone SE, iPhone 6s, iPhone 6s Plus, iPhone 6, iPhone 6 Plus, iPad Air 2, iPad mini 3, iPad mini 4 and iPad Pro.

For more information on Apple Pay, visit: <http://www.apple.com/ch/apple-pay/>

Contact:

Swisscard Media Corner

Tel. +41 44 266 67 67. Email: medienstelle.info@swisscard.ch

Swisscard AECS GmbH (www.swisscard.ch) is a leading credit card company owned by Credit Suisse and American Express. Swisscard is the only company in Switzerland to offer the world leading credit card brands American Express, MasterCard and Visa from a single source. Thanks to the different product ranges, customers can put together a personalised combination of cards. Swisscard manages over one million credit cards, as well as the American Express network of points of acceptance within Switzerland. Swisscard is the market leader in the premium segment and for co-branded cards. Swisscard employs just under 700 people in Horgen near Zurich.