

Cashback Cards: Overview of changes to the Terms and Conditions of Insurance from 1 January 2022

1. The key changes at a glance

1.1. Formal amendments/clarifications

The insurer's logo and address have been amended. Furthermore, the table of benefits now includes a distinction between indemnity insurance and fixed sum insurance.

Corrections and clarifications have likewise been made in the name of improving readability.

1.2. Content-based amendments

General amendments: The limitation period for claims has been extended from two to five years.

Embargo clause: As a result of the introduction of the embargo clause, an insurance policy is rendered null and void as soon and insofar as a benefit from the insurer to the policyholder or entitled person comes into conflict with applicable compulsory measures as defined in the Federal Act on the Implementation of International Sanctions (Embargo Act of 22 March 2002, SR 946.231). In addition to these sanctions issued under Swiss law, sanctions issued by non-Swiss jurisdictions (e.g. in the US or EU) may likewise serve as grounds for exclusion from insurance cover.

Civil unrest: The definition of the term "civil unrest" (already excluded from insurance cover) has been made more precise.

2. The changes in detail

INFORMATION FOR PERSONS INSURED UNDER COLLECTIVE INSURANCE				
Section/Article GTCI and type of amendment	Previous content	New content	Comments	Cashback Cards
1 Change	Allianz Global Assistance AWP P&C S.A., Saint-Ouen (Paris), Wallisellen Branch (Switzerland), with registered domicile at Hertistrasse 2 in CH-8304 Wallisellen – (hereinafter called: “AGA” or “the insurer”).	Allianz Assistance AWP P&C S.A., Saint-Ouen (Paris), Wallisellen Branch (Switzerland), with registered domicile at Richtiplatz 1 in CH-8304 Wallisellen – (hereinafter called: “Allianz Assistance” or “the insurer”).	Formal amendment: changes to insurer’s logo and address	✓
3 Change	Insured risks, scope of insurance cover as well as assistance benefits	Insured risks, scope of insurance cover	Formal amendment: assistance benefits are also insurance benefits and do not constitute a separate benefit category, i.e. they do not need to be mentioned separately. No content has been changed as a result of this.	✓
II. TABLE OF INSURANCE BENEFITS				
Additions made to header		If you have any questions about the insurance benefits, we are happy to help you. Please contact our Service Centre (Service Centre opening hours: Monday to Friday 08:00 - 18:00) In the event of an emergency, our 24-hour emergency call centre Allianz Assistance will help you. You can reach them at any time and anywhere in the world.	Formal amendment	✓
IV.) A Addition		Insurance type -indemnity insurance	Formal amendment: clarification added due to revision of the Swiss Insurance Policies Act (IPA)	✓
Change	AWP P&C S.A., Saint-Ouen (Paris), Wallisellen Branch (Switzerland) Hertistrasse 2, CH-8304 Wallisellen, Phone +41 44 283 38 38 info@allianz-assistance.ch, www.allianz-assistance.ch	AWP P&C S.A., Saint-Ouen (Paris), Wallisellen Branch (Switzerland) Richtiplatz 1 , CH-8304 Wallisellen, Phone +41 44 283 38 38 info.ch@allianz.com, www.allianz-travel.ch	Formal amendment: address, email address and website amended	✓
III. GENERAL TERMS AND CONDITIONS OF INSURANCE (GCI)				
Change	III. GENERAL TERMS AND CONDITIONS OF INSURANCE AND CUSTOMER INFORMATION (GCI)	III. GENERAL TERMS AND CONDITIONS OF INSURANCE (GCI)	Formal amendment	✓
1.3 Addition		For events that have already occurred at that time, insurance benefits will still be provided even if the resulting loss occurs after termination of the insurance cover.	Content-based amendment: temporary extension of insurance cover	✓
2.3.6 Change	as a consequence of terrorist attacks, unrest of all kinds, natural catastrophes.	as a result of natural disasters, terrorist attacks or civil unrest. Civil unrest is defined as a significant share of the population gathering in a manner that disturbs public peace and order and committing acts of violence against persons or property.	Content-based amendment: expansion of exclusion	✓

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2.3.8 Addition		<p>Embargo clause</p> <p>The insurance cover shall lapse insofar and as soon as a payment by the insurer to the policyholder or the beneficiary is opposed by coercive measures applicable under the Federal Act on the Enforcement of International Sanctions (Embargo Act of 22.03.2002, SR 946.231). Economic, trade or financial sanctions or embargoes imposed by the European Union or the United States of America are deemed equivalent to coercive measures under the Embargo Act, provided that European law is applicable in the individual case and no Swiss legal provision precludes such denial of benefits.</p>	<p>Content-based amendment: insurers operating internationally must comply with both Swiss and internationally applicable sanctions.</p>	✓
5 Change	<p>When does a claim for benefits expire?</p> <p>The statutory limitation period of two years applies to claims arising out of the insurance contract. The period starts when the insured event occurs.</p>	<p>The statutory limitation period of five years applies to claims arising out of the insurance contract. The period starts when the insured event occurs.</p>	<p>Content-based amendment: claims made by insured persons now expire after five years rather than after two (due to IPA revision)</p>	✓
V. CLAIMS TABLE				
Change	Allianz Global Assistance	Allianz Assistance	Formal amendment: amendment: new corporate name for insurer	✓