

Optional Balance Protection Insurance: Overview of changes to the insurance conditions as of 01.05.2023**1. Overview of the most important changes****1.1. Formal adjustments / clarifications**

Corrections and clarifications have been made to improve readability.

1.2. Adjustments to content

General adjustments: The requirements for establishing temporary total disability have been simplified.

General adjustments: The article on transfer to third parties was deleted.

2. The changes in detail:

General Terms of Conditions of Insurance of the Balance Protection Insurance for Credit Cards from Swisscard AECS GmbH			
Digit/Article T&Cs Title	Content to date	Content new	Commentary
Definitive effective date has been updated	01.2017 edition	05.2023 edition	Update
1.7 Right of revocation and effects of revocation	Swisscard AECS	The card issuer	Term Swisscard AECS replaced everywhere by card issuer
1.10. Information about the processing of personal data	Swisscard AECS	The card issuer	Term Swisscard AECS replaced everywhere by card issuer
3.3. Temporal and regional validity of the insurance	and to the extent that the invoiced insurance premiums for the insurance cover are paid on time and	-	Text deleted
4. Insured events B. Temporary Total Disablement	<p>Disablement is deemed to be the cardholder's temporary complete (100%) inability to work as the result of illness or an accident. It commences on the date determined as the starting date of the disablement by a doctor practicing in Switzerland or recognised by the Swiss embassy. The first 60 days from the commencement of this disablement are a waiting period (hereinafter referred to as the "waiting period") during which no insured benefits are paid.</p> <p>It is a condition for insurance cover that the cardholder was either employed or self-employed up to the date on which the insured event occurred and that he has a medical certificate confirming that he is suffering from a temporary total disablement.</p>	<p>Disablement is deemed to be the cardholder's temporary complete (100%) inability to work as the result of illness or an accident. It commences on the date determined as the starting date of the disablement by a doctor practicing in Switzerland. In the event of incapacity for work occurring abroad, the insurer shall designate a local doctor to be consulted to determine the incapacity for work. The first 60 days from the commencement of this disablement are a waiting period (hereinafter referred to as the "waiting period") during which no insured benefits are paid.</p> <p>It is a condition for insurance cover that the cardholder was either employed or self-employed up to the date on which the insured event occurred and that he has a medical certificate confirming that he is suffering from a temporary total disablement.</p>	<ul style="list-style-type: none"> Deleted: or recognised by the Swiss embassy Added: In the event of incapacity for work occurring abroad, the insurer shall designate a local doctor to be consulted to determine the incapacity for work.
5. Insured balance	<p>The customer can find out whether he has an instalment facility by consulting his most recent credit card statement or by asking the issuer's customer service department at any time. The date of the insured event is deemed to be:</p> <p>a) for insurance cover A: the date of death;</p> <p>b) for insurance cover B and C: the first day specified in a medical certificate on which, according to the medical certificate, a temporary disablement or permanent total incapacity for work occurred;</p> <p>c) for insurance cover D: the day on which notice of termination was received. However, insured benefits will only be provided if the cardholder is entitled to compensation from the Swiss unemployment insurance scheme. Insurance cover ceases to exist for using the credit card on or after the date of the insured event.</p>	<p>The customer can find out whether he has an instalment facility by consulting his most recent credit card statement or by asking the issuer's customer service department at any time. The date of the insured event is deemed to be:</p> <p>d) for insurance cover A: the date of death;</p> <p>e) for insurance cover B and C: the first day specified in a medical certificate on which, according to the medical certificate, a temporary disablement or permanent total incapacity for work occurred;</p> <p>f) for insurance cover D: the day on which notice of termination of the contract of employment was received. However, insured benefits will only be provided if the cardholder is entitled to compensation from the Swiss unemployment insurance scheme. Insurance cover ceases to exist for using the credit card on or after the date of the insured event.</p>	Added: of the employment contract

7. Exclusions 7.1. Exclusions for insurance cover for A, B and C	b) active participation in warlike events, civil unrest, terrorist attacks, sabotage or similar ; or	b) active participation in warlike events, civil unrest, terrorist attacks, sabotage; or	Deleted or similar
8. Insured event / obligations 8.3. Substantiating the insurance claim / duty of disclosure	At Chubb's request, the insured person must provide all information about any facts known to him which are useful for establishing the circumstances under which the insured event occurred or for determining the consequences of the event. He must produce relevant documents such as e.g., medical certificates in the event of disablement or e.g., a copy of the contract of employment and notice of termination from the employer in the event of unemployment and must release third parties (i.e., doctors who have treated him during an illness or following an accident) from their duty of confidentiality and authorise them to provide any requested information. An insured event can only be settled if all documents are complete and valid. The following documents must be sent together with the claim form:	At Chubb's request, the insured person must provide all information about any facts known to him which are useful for establishing the circumstances under which the insured event occurred or for determining the consequences of the event. He must provide the relevant documents requested by the insurer such as e.g. medical certificates in the event of disablement or e.g. a copy of the contract of employment and notice of termination from the employer in the event of unemployment and must release third parties (i.e. doctors who have treated him during an illness or following an accident) from their duty of confidentiality, and authorise them to provide any requested information insofar as this is necessary for the settlement of the claim. No claim payment will be due until all documentation is complete and valid. The following documents must be sent together with the claim form:	<ul style="list-style-type: none"> Deleted: produce Replaced with: provide the relevant documents requested by the insurer Added: insofar as this is necessary for the settlement of the claim. Rewording: No claim payment will be due until all documentation is complete and valid.
8. Insured event / obligations 8.4. Other contractually agreed obligations and duties regarding conduct	In the event of the breach of any other contractually agreed obligations and duties regarding conduct, the insurer's duty to provide benefit will lapse (any benefits already received must be reimbursed). This legal consequence does not apply if:	In the event of the breach of any contractually agreed obligations and duties regarding conduct, the insurer's duty to provide benefits will be reduced to the extent of the event caused by the breach (any benefits already received shall be refunded). This legal consequence does not apply if:	Rewording
8. Insured event / obligations 8.6. List not exhaustive	The contractual and statutory obligations and duties regarding conduct apply not only for the policyholder, but essentially also for the insured persons, other beneficiaries and their representatives and successors. This applies to all obligations and duties regarding conduct, irrespective of how these are defined or whether all persons subject to obligations are listed individually.	The contractual and statutory obligations and duties regarding conduct apply not only for the policyholder, but essentially also for the insured persons, other beneficiaries and their representatives and successors. This applies to all obligations and duties regarding conduct, irrespective of how these are defined or whether all persons subject to obligations are listed individually.	Rewording
11. Right of revocation and effects of revocation 12. Data protection and confidentiality	Swisscard AECS	The card issuer	Term Swisscard AECS replaced everywhere by card issuer
Previously: 13. Transfers to third parties	The cardholder acknowledges and accepts that both the insurer and the card issuer may outsource or transfer certain areas of business or the execution of certain activities or any rights and duties arising from the insurance contract in connection with this insurance policy to external third parties in Switzerland or in other countries around the world. The card issuer may also assign the collective insurance contract to another company which partly or predominantly belongs to the card issuer's group subject to written notification to the cardholder without requiring the cardholder's approval.	-	Digit deleted